For BIR Use Only: BCS/ Item:

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No.
1702-EX
January 2018 (ENCS) **v2**
Page 1

Annual Income Tax Return

Corporation, Partnership and Other Non-Individual Taxpayer EXEMPT under the Tax Code, as Amended, [Sec. 30 and those exempted in Sec. 27(C)] and Other Special Laws, with NO Other Taxable Income]

Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the taxpayer.

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1 For ☐ Calendar ☐ Fiscal
2 Year Ended *(MM/20YY)* ☐☐ /20 ☐☐

3 Amended Return? ☐ Yes ☐ No

4 Short Period Return? ☐ Yes ☐ No

5 Alphanumeric Tax Code *(ATC)*

ATC	Description	
IC 011	Exempt Corporation on Exempt Activities	☐
IC 021	General Professional Partnership	☐

Part I – Background Information

6 Taxpayer Identification Number *(TIN)* ___ - ___ - ___ - 0 0 0 0 0 **7** RDO Code

8 Registered Name *(Enter only 1 letter per box using CAPITAL LETTERS)*

9 Registered Address *(Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)*

9A ZIP Code

10 Date of Incorporation/Organization *(MM/DD/YYYY)* / /

11 Contact Number

12 Email Address

13 Method of Deductions ☐ Itemized Deductions **[Section 34 (A-J) of NIRC, as amended]** ☐ Optional Standard Deduction (OSD) – 40% of Gross Income ***[applicable only to General Professional Partnership (GPP) per RA No. 10963]***

14 Legal Basis of Tax Relief/Exemption *(specify)*

15 Investment Promotion Agency (IPA)/Government Agency *(specify)*

16 Registered Activity/Program *(Registration Number)*

17 Effectivity Date of Tax Relief/Exemption *(MM/DD/YYYY)* From ___ To ___

Part II – Total Tax Payable

(Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)

18 **Tax Due** *(From Part IV Item 41)*	0 0 0
19 Less: Total Tax Credits/Payments *(From Part IV Item 50)*	
20 **Total (Overpayment)** *(Item 18 Less Item 19) (From Part IV Item 51)*	
21 Add: Penalty - Compromise	
22 **TOTAL AMOUNT PAYABLE / (Overpayment)** *(Sum of Items 20 and 21)*	

If overpayment, mark one (1) box only. *(Once the choice is made, the same is irrevocable)*

☐ To be refunded ☐ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as tax credit for next year/quarter

We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

Signature over Printed Name of President/Principal Officer/ Authorized Representative	Signature over Printed Name of Treasurer/ Assistant Treasurer	**23** Number of Attachments
Title of Signatory ___ TIN ___	Title of Signatory ___ TIN ___	

Part III – Details of Payment

Particulars	Drawee Bank/Agency	Number	Date *(MM/DD/YYYY)*	Amount
24 Cash/Bank Debit Memo				
25 Check				
26 Tax Debit Memo				
27 Others *(specify below)*				

Machine Validation/Revenue Official Receipt Details *[if not filed with an Authorized Agent Bank (AAB)]*

Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)

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Taxpayer Identification Number (TIN)	Registered Name
0 0 0 0 0	

Part IV – Computation of Tax *(Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)*

28 Sales/Receipts/Revenues/Fees	
29 Less: Sales Returns, Allowances and Discounts	
30 Net Sales/Receipts/Revenues/Fees *(Item 28 Less Item 29)*	
31 Less: Cost of Sales/Services	
32 Gross Income from Operation *(Item 30 Less Item 31)*	
33 Add: Other Income	
34 Total Gross Income *(Sum of Items 32 and 33)*	
Less: Deductions Allowable under Existing Law	
A. Itemized Deduction	
35 Ordinary Allowable Itemized Deductions *(From Part VI Schedule I Item 18)*	
36 Special Allowable Itemized Deductions *(From Part VI Schedule II Item 5)*	
37 Total Itemized Deductions *(Sum of Items 35 and 36)*	
B. Optional Standard Deduction (OSD)	
38 OSD *(40% of Item 34) (applicable only to GPP per RA No. 10963)*	
39 Net Taxable Income/(Loss) *(If Itemized Deductions: Item 34 Less Item 37; If OSD: Item 34 Less Item 38)*	
40 Tax Rate	0 %
41 **Tax Due** *(Item 39 x Item 40) (To Part II Item 18)*	0 0 0
Less: Tax Credits/Payments *(attach proof)*	
42 Prior Year's Excess Credits	
43 Income Tax Payment from Previous Quarter/s	
44 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	
45 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	
46 Foreign Tax Credits, if applicable	
47 Tax Paid in Return Previously Filed, if this is an Amended Return	
Other Tax Credits/Payments *(specify)*	
48	
49	
50 Total Tax Credits/Payments *(Sum of Items 42 to 49) (To Part II Item 19)*	
51 **Total (Overpayment)** *(Item 41 Less Item 50) (To Part II Item 20)*	

Part V – Tax Relief Availment

52 Regular Income Tax Otherwise Due *(Item 39 of Part IV x Applicable Income Tax Rate)*	
53 Special Allowable Itemized Deductions *(Item 36 of Part IV x Applicable Income Tax Rate)*	
54 **Total Tax Relief Availment** *(Sum of Items 52 and 53)*	

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Taxpayer Identification Number (TIN)	Registered Name
0 0 0 0 0	

Part VI – Schedules *(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)*

Schedule 1 – Ordinary Allowable Itemized Deductions *(attach additional sheet/s, if necessary)*		
1 Amortizations		
2 Bad Debts		
3 Charitable and Contributions		
4 Depletion		
5 Depreciation		
6 Entertainment, Amusement and Recreation		
7 Fringe Benefits		
8 Interest		
9 Losses		
10 Pension Trusts		
11 Rental		
12 Research and Development		
13 Salaries, Wages and Allowances		
14 SSS, GSIS, Philhealth, HDMF and Other Contributions		
15 Taxes and Licenses		
16 Transportation and Travel		
17 Others (Deductions Subject to Withholding Tax and Other Expenses) *[Specify below; Add additional sheet(s), if necessary]*		
a	Janitorial and Messengerial Services	
b	Professional Fees	
c	Security Services	
d		
e		
f		
g		
h		
i		
18 Total Ordinary Allowable Itemized Deductions *(Sum of Items 1 to 17i) (To Part IV Item 35)*		

Schedule 2 – Special Allowable Itemized Deductions *(attach additional sheet/s, if necessary)*			
	Description	Legal Basis	Amount
1			
2			
3			
4			
5 Total Special Allowable Itemized Deductions *(Sum of Items 1 to 4) (To Part IV Item 36)*			

Schedule 3 – Reconciliation of Net Income per Books Against Taxable Income *(attach additional sheet/s, if necessary)*		
1 Net Income/(Loss) per Books		
Add: Non-Deductible Expenses/Other Income		
2		
3		
4 Total *(Sum of Items 1 to 3)*		
Less: A) Non-Taxable Income and Income Subjected to Final Tax		
5		
6		
B) Special Deductions		
7		
8		
9 Total *(Sum of Items 5 to 8)*		
10 Net Taxable Income/(Loss) *(Item 4 Less Item 9)*		